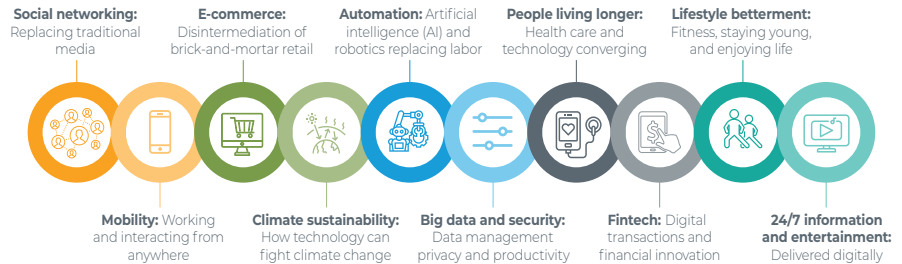


# THE FUTURE FUND LONG/SHORT ETF

## FFLS

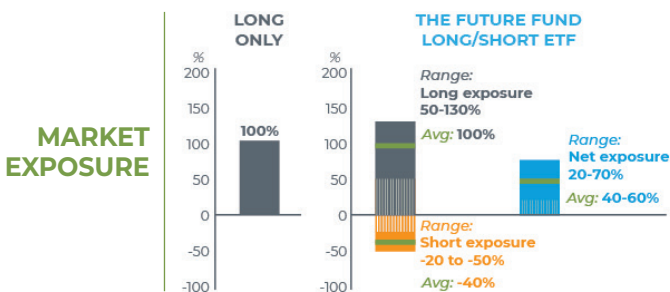
A growth-oriented equity long/short fund to help investors manage risk in a volatile environment through a high conviction, risk-managed active strategy. The Fund's objective is to seek to provide capital appreciation.

### POTENTIAL TO CAPITALIZE ON OPPORTUNITIES CREATED BY KEY MEGATRENDS DRIVING THE ECONOMY.



- **Deep fundamental research into secular megatrends** identifies the relative winners and losers; targeted to capitalize on multiple megatrends.
- **Strategic and tactical long/short approach** responds to short-term dislocations in the market to create alpha.
- **Differentiated return profile** creates a non-correlated return profile; not managed to an index.
- **Risk managed** on multiple levels, fundamentally and quantitatively.

### LONG/SHORT INVESTING



- Potential to **capitalize on both upside and downside price movements** of holdings held long and short.
- **Adding alpha shorts** lowers correlation to overall market.
- **Strives to mitigate risk when markets decline;** gains on short positions dampen losses on longs.

### SEASONED MANAGEMENT TEAM



**Gary Black,**  
Managing  
Partner

- Combined experience of 50 years in investment management, worked together at a prior firm.
- Unique blend of investment and operational expertise.
- High conviction, bottom-up, disciplined investment process.
- Invest in businesses that can change the world.



**David Kalis,**  
CFA,  
Partner

- Future Fund Advisors LLC, the parent of The Future Fund LLC, an SEC-Registered Investment Advisor, manages investment portfolios of companies with secular growth opportunities in the global market.

<b>Ticker</b>	FFLS
<b>Primary Exchange</b>	NYSE
<b>Inception Date</b>	6/20/2023
<b>Expenses</b>	
Max. Investor Fee <sup>1</sup>	1.24%
Expenses Gross/Net <sup>2</sup>	2.40%/1.75%
<b>Advisor</b>	The Future Fund LLC
<b>Benchmark</b>	S&P 500

<sup>1</sup>The Advisor has agreed to limit expenses to 1.24% until 9/30/24.  
<sup>2</sup>Fund expenses are expected to total 2.40% gross and 1.75% net of fee waiver/expense reimbursements.

*Investors should consider the investment objectives, risks, and charges and expenses of the Fund before investing. The **prospectus** contains this and other information about the Fund and should be read carefully before investing. The prospectus may also be obtained by calling 877.466.7090.*

The Future Fund ETFs are distributed by Northern Lights Distributors, LLC, member [FINRA/SIPC](#). The Future Fund LLC is the investment advisor to the Funds, and is not affiliated with Northern Lights Distributors, LLC.



<sup>1</sup>The maximum amount an investor will pay in fees is 1.24%.

<sup>1,2</sup>Pursuant to an operating expense limitation agreement between The Future Fund, LLC (the “Advisor”) and the Trust, on behalf of the Fund, the Advisor has agreed to waive its fees and/or absorb expenses of the Fund to ensure that Total Annual Fund Operating Expenses for the Fund (excluding any front-end or contingent deferred loads, brokerage fees and commissions, acquired fund fees and expenses, borrowing costs (such as interest and dividend expense on securities sold short) and extraordinary expenses do not exceed 1.24% of the Fund’s average net assets through September 30, 2024.

**Alpha** - Describes an investment strategy’s ability to beat the market, or its “edge.” Alpha is thus also often referred to as “excess return” or the “abnormal rate of return” in relation to a benchmark, when adjusted for risk.

**Correlation** - A measure of the movement of a stock with that of a benchmark index.

**Megatrends** - Major movements, patterns or trends emerging in the macroenvironment; an emerging force likely to have a significant impact on the kinds of products consumers will wish to buy in the foreseeable future.

## IMPORTANT INFORMATION

**Investing involves risk, including loss of principal.** There is no guarantee that the Fund will achieve its investment objectives. In general, prices of equity securities are more volatile than those of fixed income securities. The prices of equity securities fluctuate in response to issuer-specific activities as well as factors unrelated to the fundamental condition of the issuer, including general market, economic and political conditions along with other factors. While the shares of ETFs trade on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. The Fund was recently organized with no operating history.

Short selling involves the sale of securities borrowed from a third party. The short seller profits if the borrowed security’s price declines. If a shorted security increases in value, a higher price must be paid to buy the stock back to cover the short sale, resulting in a loss. The Funds may incur expenses related to short selling, including compensation, interest or dividends, and transaction costs payable to the security lender, whether the price of the shorted security increases or decreases. The amount the Funds could lose on a short sale is theoretically unlimited. Short selling also involves counterparty risk – the risk associated with the third party ceasing operations or failing to sell the security back.

The Fund is actively managed and are thus subject to management risk. The Advisor will apply its investment techniques and strategies in making investment decisions for the Fund, but there is no guarantee that its techniques will produce the intended results.

Shareholders may pay more than NAV when buying Fund shares and receive less than NAV when selling Fund shares, because shares are bought and sold at current market prices. The performance quoted represents past performance and does not guarantee future results.

Shares of The Future Fund Long/Short ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

17041698-NLD-6/20/2023

