



Investing in Businesses That Change the World

Why Invest in FFND?

By investing in The Future Fund Active ETF, you're investing in some of the most transformational companies in the world—companies we believe are in the best positions to capitalize on secular growth trends and take advantage of changes in technology, consumer preferences, demographics, and environmental sustainability, leading to significant increases in their total markets, earnings trajectories and market capitalizations.

Our Philosophy



Fund Objective

To achieve long-term capital appreciation

Key Facts

Ticker	FFND
Inception Date	8/24/2021
CUSIP	66538F231
Dividend Schedule	Quarterly
Capital Gains Schedule	Annual
Expense Ratio Gross	1.01%
Expense Ratio Net ¹	1.01%
Primary Exchange	NYSE
Advisor	The Future Fund, LLC

Portfolio Characteristics

AUM	\$16,094,388
# of Holdings	34
Active Share	86.67%
Beta ²	1.21
Earnings Growth Rate ²	21%
Wtd Ave Market Cap ²	\$365.91 bln
Price/Earnings Ratio (P/E) ²	41x

¹The Adviser has agreed to waive its fees and/or absorb expenses of the Fund to ensure that Total Annual Fund Operating Expenses for the Fund (excluding any front-end or contingent deferred loads, brokerage fees and commissions, acquired fund fees and expenses, borrowing costs (such as interest and dividend expense on securities soldshort) and extraordinary expenses do not exceed 1.00% of the Fund's average net assets through 9/30/2022.

²Source: Bloomberg

Total Returns % as of 12/31/2021

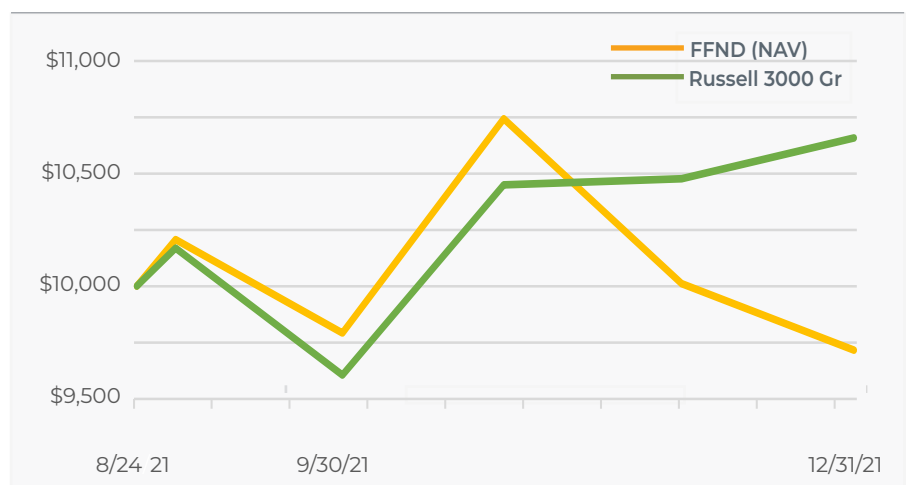
	Qtr	Inception 8/24/2021
FFND NAV	-0.74%	-2.81%
FFND Mkt Price	-0.99%	-2.97%
Russell 3000 Growth	10.89%	6.58%

Returns not annualized. Quarter returns are not a full quarter. For the most recent month end returns call 877-466-7090.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted.

Fund NAV represents the closing price of underlying securities. Closing Market Price is calculated using the price which investors buy and sell ETF shares in the market. The Closing Market Price returns in the table were calculated using the closing price and account for distributions from the funds.

Growth of \$10,000 Since Inception



Megatrend Allocation	%	Top 10 Holdings	%	Sector Allocation	%
 Climate Sustainability	24.39	Tesla Inc	11.65	Consumer Discretionary	32.59
 Big Data & Security	17.61	Alphabet Inc-Cl A	8.66	Information Technology	23.59
 Lifestyle Betterment	14.98	Tencent Holdings Ltd	3.27	Communication Services	21.20
 24/7 Info & Entertainment	13.84	Celcius Holdings Inc.	3.21	Health Care	8.05
 People Living Longer	9.44	Charles River Labs	3.14	Industrials	5.08
 E-Commerce	7.66	Harley-Davidson Inc.	3.12	Consumer Staples	3.21
 Fintech	5.18	Mandiant Inc.	3.08	Energy	2.57
 Social Networking	5.08	Trimble Inc.	3.05	Financials	2.30
 Mobility	1.82	Nike Inc.	2.99	US Dollar	1.40
 Automation	0.00	Caesars Entertainment Inc.	2.97		

Holdings and allocations are subject to change.

Portfolio Management

The managers follow a disciplined process with a goal of capital appreciation. Grounded in fundamental and on the ground research, they select cbdepositions concentrated in their best secular growth ideas that embody the megatrends they identify. Through strong buy and sell disciplines and dynamic risk management, they continually evaluate downside scenarios and make adjustments to the portfolio with shareholders' best interests in mind.



Gary Black
Portfolio Manager
Managing Partner
The Future Fund LLC

- 30 years' portfolio management, investment research experience, complemented by operational expertise
- Previously CEO Aegon Asset Management (US), Global Co-CIO Calamos Investments, CEO/CIO Black Capital, CEO/CIO Janus Capital Group, CIO Global Equities Goldman Sachs Asset Management
- MBA | Harvard Business School
BSc | Economics, Wharton School of the University of Pennsylvania



David Kalis, CFA
Portfolio Manager
Partner
The Future Fund LLC

- 25 years' proven success managing small-and mid-cap portfolios and leading investment teams
- Previously, Managing Partner at Curvature Capital Management, Head US Growth Equity Calamos Investments, Managing Partner, Charis Capital Management, SVP, Northern Trust Global Investments
- BA | Economics, University of Michigan
- CFA | Chartered Financial Analyst® charterholder

The Future Fund Active ETF is bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

Investors should consider the investment objectives, risks, and charges and expenses of the Funds before investing. The prospectus contains this and other information about the Funds and should be read carefully before investing. The prospectus may be obtained at www.futurefundetf.com.

Important risk information:

Investing involves risk, including loss of principal. There is no guarantee that the Fund will achieve its investment objectives. In general, prices of equity securities are more volatile than those of fixed income securities. The prices of equity securities fluctuate in response to issuer-specific activities as well as factors unrelated to the fundamental condition of the issuer, including general market, economic and political conditions along with other factors. While the shares of ETFs trade on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. The Fund was recently organized with no operating history. In addition, the Advisor has not previously managed an ETF, which may increase the risks of investing in the Fund. The Fund is actively-managed and is thus subject to management risk. The Adviser will apply its investment techniques and strategies in making investment decisions for the Fund, but there is no guarantee that its techniques will produce the intended results.

Diversification does not ensure a profit or guarantee against loss.

If the Fund uses a hedging instrument at the wrong time or judges the market conditions incorrectly, the hedge might be unsuccessful, reduce the Fund's investment return, or create a loss.

Active share—measure of the percentage of stock holdings in a manager's portfolio that differs from the benchmark index. Managers with high active share outperform their benchmark indexes and active share significantly predicts fund performance. **Beta**—measure of volatility compared to the market as a whole. **Earnings Growth Rate**—actual or expected increase in profits over two comparable periods of time. **Price/Earnings Ratio (P/E)**—measure of the share price relative to the annual net income earned by the firm per share. **Wtd Ave Market Cap**—type of market index in which each component is weighted according to the size of its total market capitalization.

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